



House of Representatives *State of Utah*

W030 STATE CAPITOL COMPLEX • P.O. BOX 145030
SALT LAKE CITY, UTAH 84114-5030 • (801) 538-1029

January 22, 2007

Mr. Speaker:

The Political Subdivisions Committee reports a favorable recommendation on **S.J.R. 1**, UTAH ATHLETIC FOUNDATION RESOLUTION, by Senator D. Eastman, with the following amendments:

1. *Page 3, Lines 80 through 86:*

80 (2) the board of directors of the Foundation shall ensure that any transaction
involving
81 a sale of a portion of the Winter Sports Park provides for a fair return on the value of the
real
82 property being sold by the Foundation { **including by:**
83 ~~—(a) direct sale;~~
84 ~~—(b) joint venture;~~
85 ~~—(c) a partnership; or~~
86 ~~—(d) other financial participation in the transaction~~ } and does not result in
the Foundation bearing any financial risk for the development or use of the portion of
the Winter Sports Park that is sold after the sale of that portion of the Winter Sports
Park ;

Respectfully,

Fred R Hunsaker
Committee Chair

Voting: 8-0-3

3 SJR001.HCI.WPD 1/22/07 9:18 am jwade/JTW PO/AMN

Bill Number



SJR001

Action Class



H

Action Code



HCRAMD